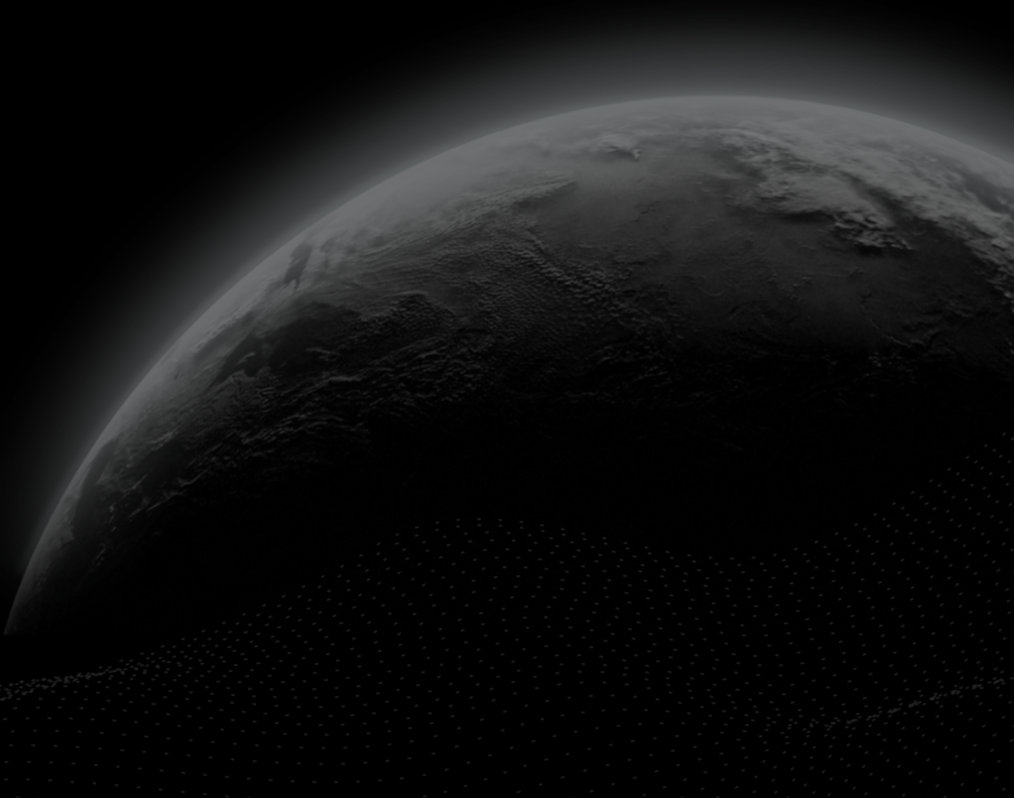
Security Assessment

ParagonsDAO - Audit

CertiK Verified on Sept 20th, 2022



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The security assessment was prepared by CertiK, the leader in Web3.0 security.

Executive Summary

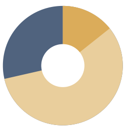
TYPES	ECOSYSTEM	METHODS
DeFi	Ethereum	Manual Review, Static Analysis
LANGUAGE	**TIMELINE**	**KEY COMPONENTS**
Solidity	Delivered on 09/20/2022	N/A

CODEBASE

https://github.com/ParagonsDAO/pdt-staking

...View All

Vulnerability Summary



7	6	0	0	1	0	0
Total Findings	Resolved	Mitigated	Partially Resolved	Acknowledged	Declined	Unresolved

0	Critical		Critical risks are those that impact the safe functioning of a platform and must be addressed before launch. Users should not invest in any project with outstanding critical risks.
0	Major		Major risks can include centralization issues and logical errors. Under specific circumstances, these major risks can lead to loss of funds and/or control of the project.
1	Medium	1 Resolved	Medium risks may not pose a direct risk to users' funds, but they can affect the overall functioning of a platform.
4	Minor	3 Resolved, 1 Acknowledged	Minor risks can be any of the above, but on a smaller scale. They generally do not compromise the overall integrity of the project, but they may be less efficient than other solutions.
2	Informational	2 Resolved	Informational errors are often recommendations to improve the style of the code or certain operations to fall within industry best practices. They usually do not affect the overall functioning of the code.

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CODEBASE | PARAGONSDAO - AUDIT

Repository

https://github.com/ParagonsDAO/pdt-staking

AUDIT SCOPE | PARAGONSDAO - AUDIT

1 file audited ● 1 file with Acknowledged findings

ID	File	SHA256 Checksum
● PDT	contracts/PDTStaking.sol	4ea9c16fd7c0b0467a6dc2e1f7171899ca2122a6cb85c245fea8bb64bc3fb398

APPROACH & METHODS | PARAGONSDAO - AUDIT

This report has been prepared for ParagonsDAO - Audit to discover issues and vulnerabilities in the source code of the ParagonsDAO - Audit project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Manual Review and Static Analysis techniques.

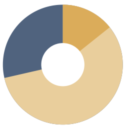
The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Testing the smart contracts against both common and uncommon attack vectors;
- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- Provide more comments per each function for readability, especially contracts that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.

FINDINGS | PARAGONSDAO - AUDIT



7	0	0	1	4	2
Total Findings	Critical	Major	Medium	Minor	Informational

This report has been prepared to discover issues and vulnerabilities for ParagonsDAO - Audit. Through this audit, we have uncovered 7 issues ranging from different severity levels. Utilizing Static Analysis techniques to complement rigorous manual code reviews, we discovered the following findings:

ID	Title	Category	Severity	Status
PDT-01	Potential Reentrancy Attack (Not Involving Ether)	Volatile Code	Medium	Resolved
PDT-02	Third Party Dependency	Volatile Code	Minor	Acknowledged
PDT-03	Missing Zero Address Validation	Volatile Code	Minor	Resolved
PDT-04	Unchecked ERC-20 `transfer()` / `transferFrom()` Call	Volatile Code	Minor	Resolved
PDT-05	Staked Tokens Might Become Locked	Mathematical Operations	Minor	Resolved
PDT-07	Unlocked Compiler Version	Language Specific	Informational	Resolved
PDT-08	Typo In Contract	Coding Style, Inconsistency	Informational	Resolved

PDT-01 POTENTIAL REENTRANCY ATTACK (NOT INVOLVING ETHER)

Category	Severity	Location	Status
Volatile Code	Medium	contracts/PDTStaking.sol: 142, 144, 146, 163, 188, 189, 285, 298, 301	Resolved

Description

A reentrancy attack can occur when the contract creates a function that makes an external call to another untrusted contract before resolving any effects. If the attacker can control the untrusted contract, they can make a recursive call back to the original function, repeating interactions that would have otherwise not run after the external call resolved the effects.

External call(s)

```
142         IERC20(pdt).transferFrom(msg.sender, address(this), _amount);
```

State variables written after the call(s)

```
163         stakeDetails[_to] = stakeDetail;
```

```
146         totalStaked += _amount;
```

```
144         _adjustMeanMultilpier(true, _amount);
```

- This function call executes the following assignment(s).
- In `PDTStaking._adjustMeanMultilpier`,
  - `adjustedTime = block.timestamp`
- In `PDTStaking._adjustMeanMultilpier`,
  - `adjustedTime = previousTimeStaked + ((timePassed * percent) / 1e18)`
- In `PDTStaking._adjustMeanMultilpier`,
  - `adjustedTime = previousTimeStaked - ((timePassed * percent) / 1e18)`

External call(s)

```
188         IERC20(pdt).transfer(_to, _amount);
```

State variables written after the call(s)

```
189         stakeDetails[msg.sender] = stakeDetail;
```

Recommendation

We recommend using the Checks-Effects-Interactions Pattern to avoid the risk of calling unknown contracts or applying OpenZeppelin ReentrancyGuard library - `nonReentrant` modifier for the aforementioned functions to prevent reentrancy attack.

Alleviation

[ParagonsDAO Team] Issue acknowledged. Changes have been reflected in the commit hash: 5d3ce654c909f3a2d6c274d1b517dc0a00da1598 . Used OpenZepelin ReentrancyGuard

PDT-02 | THIRD PARTY DEPENDENCY

Category	Severity	Location	Status
Volatile Code	Minor	contracts/PDTStaking.sol: 75, 77	Acknowledged

Description

The contract is serving as the underlying entity to interact with one or more third party protocols. The scope of the audit treats third party entities as black boxes and assume their functional correctness. However, in the real world, third parties can be compromised and this may lead to lost or stolen assets. In addition, upgrades of third parties can possibly create severe impacts, such as increasing fees of third parties, migrating to new LP pools, etc.

```
75      address public immutable pdt;
```

- The contract `PDTStaking` interacts with third party contract with `IERC20` interface via `pdt` .

```
77      address public immutable rewardToken;
```

- The contract `PDTStaking` interacts with third party contract with `IERC20` interface via `rewardToken` .

Recommendation

We understand that the business logic requires interaction with the third parties. We encourage the team to constantly monitor the statuses of third parties to mitigate the side effects when unexpected activities are observed.

Alleviation

[ParagonsDAO Team] Issue acknowledged. I won't make any changes for the current version.

PDT-03 | MISSING ZERO ADDRESS VALIDATION

Category	Severity	Location	Status
Volatile Code	Minor	contracts/PDTStaking.sol: 109, 110	Resolved

Description

Addresses should be checked before assignment or external call to make sure they are not zero addresses.

```
109         pdt = _pdt;
```

- `_pdt` is not zero-checked before being used.

```
110         rewardToken = _rewardToken;
```

- `_rewardToken` is not zero-checked before being used.

Recommendation

We advise adding a zero-check for the passed-in address value to prevent unexpected errors.

Alleviation

[ParagonsDAO Team] Issue acknowledged. Changes have been reflected in the commit hash:
5d3ce654c909f3a2d6c274d1b517dc0a00da1598

PDT-04 | UNCHECKED ERC-20 `transfer()` / `transferFrom()` CALL

Category	Severity	Location	Status
Volatile Code	Minor	contracts/PDTStaking.sol: 142, 188, 218	Resolved

Description

The return value of the transfer()/transferFrom() call is not checked.

```
142         IERC20(pdt).transferFrom(msg.sender, address(this), _amount);
```

```
188         IERC20(pdt).transfer(_to, _amount);
```

```
218         IERC20(rewardToken).transfer(_to, _pendingRewards);
```

Recommendation

Since some ERC-20 tokens return no values and others return a `bool` value, they should be handled with care. We advise using the OpenZeppelin's `SafeERC20.sol` implementation to interact with the `transfer()` and `transferFrom()` functions of external ERC-20 tokens. The OpenZeppelin implementation checks for the existence of a return value and reverts if `false` is returned, making it compatible with all ERC-20 token implementations.

Alleviation

[ParagonsDAO Team] Issue acknowledged. Changes have been reflected in the commit hash: 5d3ce654c909f3a2d6c274d1b517dc0a00da1598 . Used SafeERC20.

PDT-05 | STAKED TOKENS MIGHT BECOME LOCKED

Category	Severity	Location	Status
Mathematical Operations	Minor	contracts/PDTStaking.sol: 186	Resolved

Description

If enough time has passed since a user staked tokens, such that:

```
previousTimeStaked - ((percentStakeDecreased * timePassed) / 1e18 ) < 0
```

the transaction will be reverted and the user won't be able to unstake tokens.

Recommendation

We recommend the client to elaborate the design.

Alleviation

[ParagonsDAO Team] Issue acknowledged. Changes have been reflected in the commit hash: 5d3ce654c909f3a2d6c274d1b517dc0a00da1598

PDT-07 | UNLOCKED COMPILER VERSION

Category	Severity	Location	Status
Language Specific	Informational	contracts/PDTStaking.sol: 1	Resolved

Description

The contract has unlocked compiler version. An unlocked compiler version in the source code of the contract permits the user to compile it at or above a particular version. This, in turn, leads to differences in the generated bytecode between compilations due to differing compiler version numbers. This can lead to an ambiguity when debugging as compiler specific bugs may occur in the codebase that would be hard to identify over a span of multiple compiler versions rather than a specific one.

Recommendation

We advise that the compiler version is instead locked at the lowest version possible that the contract can be compiled at. For example, for version `v0.8.7` the contract should contain the following line:

```
pragma solidity 0.8.7;
```

Alleviation

[ParagonsDAO Team] Issue acknowledged. Changes have been reflected in the commit hash: 5d3ce654c909f3a2d6c274d1b517dc0a00da1598

PDT-08 | TYPO IN CONTRACT

Category	Severity	Location	Status
Coding Style, Inconsistency	Informational	contracts/PDTStaking.sol: 25, 32, 116, 124, 131, 173 , 208~210	Resolved

Description

There is a typo in the contract, the word `distirbuted` should be `distributed` :

```
24      /// @notice                        Details for epoch
25      /// @param totalToDistirbute      Total amount of token to distirbute for
epoch
26      /// @param totalClaimed           Total amount of tokens claimed from epoch
27      /// @param startTime              Timestamp epoch started
28      /// @param endTime                Timestamp epoch ends
29      /// @param meanMultiplierAtEnd   Mean multiplier at end of epoch
30      /// @param weightAtEnd            Weight of staked tokens at end of epoch
31      struct Epoch {
32          uint256 totalToDistirbute;
33          uint256 totalClaimed;
34          uint256 startTime;
35          uint256 endTime;
36          uint256 meanMultiplierAtEnd;
37          uint256 weightAtEnd;
38      }
```

```
116  function distirbute() public {
```

```
124  _epoch.totalToDistirbute = IERC20(rewardToken).balanceOf(address(this)) -
unclaimedRewards;
```

```
131  unclaimedRewards += _epoch.totalToDistirbute;
```

```
140  distirbute();
```

```
173  distirbute();
```

```
uint256 _epochRewards = (_epoch.totalToDistirbute * _userWeightAtEpoch) / weightAtEpoch(_epochIds[i]);
if (_epoch.totalClaimed + _epochRewards > _epoch.totalToDistirbute) {
    _epochRewards = _epoch.totalToDistirbute - _epoch.totalClaimed;
```

Recommendation

The correct spelling should be `distributed`:

```
    /// @notice                        Details for epoch
    /// @param totalToDistribute       Total amount of token to distribute for epoch
    /// @param totalClaimed            Total amount of tokens claimed from epoch
    /// @param startTime               Timestamp epoch started
    /// @param endTime                 Timestamp epoch ends
    /// @param meanMultiplierAtEnd     Mean multiplier at end of epoch
    /// @param weightAtEnd             Weight of staked tokens at end of epoch
    struct Epoch {
        uint256 totalToDistribute;
        uint256 totalClaimed;
        uint256 startTime;
        uint256 endTime;
        uint256 meanMultiplierAtEnd;
        uint256 weightAtEnd;
    }
```

```
function distribute() public {
}
```

```
_epoch.totalToDistribute = IERC20(rewardToken).balanceOf(address(this)) - unclaimedRewards;
}
```

```
unclaimedRewards += _epoch.totalToDistribute;
```

```
distribute();
```

```
distribute();
```

```
uint256 _epochRewards = (_epoch.totalToDistribute * _userWeightAtEpoch) /
weightAtEpoch(_epochIds[i]);
if (_epoch.totalClaimed + _epochRewards > _epoch.totalToDistribute) {
    _epochRewards = _epoch.totalToDistribute - _epoch.totalClaimed;
```

Alleviation

[ParagonsDAO Team] Issue acknowledged. Changes have been reflected in the commit hash: 5d3ce654c909f3a2d6c274d1b517dc0a00da1598

OPTIMIZATIONS | PARAGONSDAO - AUDIT

ID	Title	Category	Severity	Status
PDT-06	Function Should Be Declared External	Gas Optimization	Optimization	Resolved

PDT-06 | FUNCTION SHOULD BE DECLARED EXTERNAL

Category	Severity	Location	Status
Gas Optimization	Optimization	contracts/PDTStaking.sol: 225, 231, 238	Resolved

Description

The functions which are never called internally within the contract should have external visibility for gas optimization.

```
225        function multiplierIndex() public view returns (uint256 index_) {
```

```
231        function meanMultiplier() public view returns (uint256 multiplier_) {
```

```
238        function userStakeMultiplier(address _user) public view returns (uint256
multiplier_) {
```

Recommendation

We advise to change the visibility of the aforementioned functions to `external`.

Alleviation

[ParagonsDAO Team] Issue acknowledged. Changes have been reflected in the commit hash: 5d3ce654c909f3a2d6c274d1b517dc0a00da1598

APPENDIX | PARAGONSDAO - AUDIT

Details on Formal Verification

Technical description

Some Solidity smart contracts from this project have been formally verified using symbolic model checking. Each such contract was compiled into a mathematical model which reflects all its possible behaviors with respect to the property. The model takes into account the semantics of the Solidity instructions found in the contract. All verification results that we report are based on that model.

The model also formalizes a simplified execution environment of the Ethereum blockchain and a verification harness that performs the initialization of the contract and all possible interactions with the contract. Initially, the contract state is initialized non-deterministically (i.e. by arbitrary values) and over-approximates the reachable state space of the contract throughout any actual deployment on chain. All valid results thus carry over to the contract's behavior in arbitrary states after it has been deployed.

Assumptions and simplifications

The following assumptions and simplifications apply to our model:

- Gas consumption is not taken into account, i.e. we assume that executions do not terminate prematurely because they run out of gas.
- The contract's state variables are non-deterministically initialized before invocation of any of those functions. That ignores contract invariants and may lead to false positives. It is, however, a safe over-approximation.
- The verification engine reasons about unbounded integers. Machine arithmetic is modeled as operations on the congruence classes arising from the bit-width of the underlying numeric type. This ensures that over- and underflow characteristics are faithfully represented.
- Certain low-level calls and inline assembly are not supported and may lead to an ERC-20 token contract not being formally verified.
- We model the semantics of the Solidity source code and not the semantics of the EVM bytecode in a compiled contract.

Formalism for property definitions

All properties are expressed in linear temporal logic (LTL). For that matter, we treat each invocation of and each return from a public or an external function as a discrete time steps. Our analysis reasons about the contract's state upon entering and upon leaving public or external functions.

Apart from the Boolean connectives and the modal operators "always" (written `[]`) and "eventually" (written `<>`), we use the following predicates to reason about the validity of atomic propositions. They are evaluated on the contract's state whenever a discrete time step occurs:

- `started(f, [cond])` Indicates an invocation of contract function `f` within a state satisfying formula `cond`.

- `willSucceed(f, [cond])` Indicates an invocation of contract function `f` within a state satisfying formula `cond` and considers only those executions that do not revert.
- `finished(f, [cond])` Indicates that execution returns from contract function `f` in a state satisfying formula `cond`. Here, formula `cond` may refer to the contract's state variables and to the value they had upon entering the function (using the `old` function).
- `reverted(f, [cond])` Indicates that execution of contract function `f` was interrupted by an exception in a contract state satisfying formula `cond`.

The verification performed in this audit operates on a harness that non-deterministically invokes a function of the contract's public or external interface. All formulas are analyzed w.r.t. the trace that corresponds to this function invocation.

Description of ERC-20 Properties

The specifications are designed such that they capture the desired and admissible behaviors of the ERC-20 functions `transfer`, `transferFrom`, `approve`, `allowance`, `balanceOf`, and `totalSupply`.

In the following, we list those property specifications.

Properties for ERC-20 function `transfer`

erc20-transfer-revert-zero

Function `transfer` Prevents Transfers to the Zero Address.

Any call of the form `transfer(recipient, amount)` must fail if the recipient address is the zero address.

Specification:

```
[](started(contract.transfer(to, value), to == address(0))
   ==> <>(reverted(contract.transfer) || finished(contract.transfer(to, value),
          !return)))
```

erc20-transfer-succeed-normal

Function `transfer` Succeeds on Admissible Non-self Transfers.

All invocations of the form `transfer(recipient, amount)` must succeed and return `true` if

- the `recipient` address is not the zero address,
- `amount` does not exceed the balance of address `msg.sender`,
- transferring `amount` to the `recipient` address does not lead to an overflow of the recipient's balance, and
- the supplied gas suffices to complete the call.

Specification:

```
[](started(contract.transfer(to, value), to != address(0)
          && to != msg.sender && value >= 0 && value <= _balances[msg.sender]
          && _balances[to] + value <= type(uint256).max && _balances[to] >= 0
          && _balances[msg.sender] <= type(uint256).max)
          ==> <>(finished(contract.transfer(to, value), return)))
```

erc20-transfer-succeed-self

Function `transfer` Succeeds on Admissible Self Transfers.

All self-transfers, i.e. invocations of the form `transfer(recipient, amount)` where the `recipient` address equals the address in `msg.sender` must succeed and return `true` if

- the value in `amount` does not exceed the balance of `msg.sender` and
- the supplied gas suffices to complete the call.

Specification:

```
[](started(contract.transfer(to, value), to != address(0)
          && to == msg.sender && value >= 0 && value <= _balances[msg.sender]
          && _balances[msg.sender] >= 0
          && _balances[msg.sender] <= type(uint256).max)
          ==> <>(finished(contract.transfer(to, value), return)))
```

erc20-transfer-correct-amount

Function `transfer` Transfers the Correct Amount in Non-self Transfers.

All non-reverting invocations of `transfer(recipient, amount)` that return `true` must subtract the value in `amount` from the balance of `msg.sender` and add the same value to the balance of the `recipient` address.

Specification:

```
[](willSucceed(contract.transfer(to, value), to != msg.sender
   && _balances[to] >= 0 && value >= 0
   && _balances[to] + value <= type(uint256).max
   && _balances[msg.sender] >= 0 && _balances[msg.sender] <= type(uint256).max)
      ==> <>(finished(contract.transfer(to, value), return
             ==> _balances[msg.sender] == old(_balances[msg.sender]) - value
                 && _balances[to] == old(_balances[to]) + value)))
```

erc20-transfer-correct-amount-self

Function `transfer` Transfers the Correct Amount in Self Transfers.

All non-reverting invocations of `transfer(recipient, amount)` that return `true` and where the `recipient` address equals `msg.sender` (i.e. self-transfers) must not change the balance of address `msg.sender`.

Specification:

```
[](willSucceed(contract.transfer(to, value), to == msg.sender
  && _balances[to] >= 0 && _balances[to] <= type(uint256).max)
     ==> <>(finished(contract.transfer(to, value), return
         ==> _balances[to] == old(_balances[to]))))
```

erc20-transfer-change-state

Function `transfer` Has No Unexpected State Changes.

All non-reverting invocations of `transfer(recipient, amount)` that return `true` must only modify the balance entries of the `msg.sender` and the `recipient` addresses.

Specification:

```
[](willSucceed(contract.transfer(to, value), p1 != msg.sender && p1 != to)
  ==> <>(finished(contract.transfer(to, value), return
      ==> (_totalSupply == old(_totalSupply) && _allowances == old(_allowances)
           && _balances[p1] == old(_balances[p1])  ))))
```

erc20-transfer-exceed-balance

Function `transfer` Fails if Requested Amount Exceeds Available Balance.

Any transfer of an amount of tokens that exceeds the balance of `msg.sender` must fail.

Specification:

```
[](started(contract.transfer(to, value), value > _balances[msg.sender]
   && _balances[msg.sender] >= 0 && value <= type(uint256).max)
   ==> <>(reverted(contract.transfer) || finished(contract.transfer(to, value),
          !return)))
```

erc20-transfer-recipient-overflow

Function `transfer` Prevents Overflows in the Recipient's Balance.

Any invocation of `transfer(recipient, amount)` must fail if it causes the balance of the `recipient` address to overflow.

Specification:

```
[](started(contract.transfer(to, value), to != msg.sender
   && _balances[to] + value > type(uint256).max
   && _balances[to] >= 0 && _balances[to] <= type(uint256).max
   && _balances[msg.sender] <= type(uint256).max
   && value > 0 && value <= _balances[msg.sender])
   ==> <>(reverted(contract.transfer) || finished(contract.transfer(to, value),
          !return) || finished(contract.transfer(to, value), _balances[to]
                    > old(_balances[to]) + value - type(uint256).max - 1)))
```

erc20-transfer-false

If Function `transfer` Returns `false`, the Contract State Has Not Been Changed.

If the `transfer` function in contract `contract` fails by returning `false`, it must undo all state changes it incurred before returning to the caller.

Specification:

```
[](willSucceed(contract.transfer(to, value))
   ==> <>(finished(contract.transfer(to, value), !return]
   ==> (_balances == old(_balances) && _totalSupply == old(_totalSupply)
                                    && _allowances == old(_allowances)  ))))
```

erc20-transfer-never-return-false

Function `transfe` Never Returns `false`.

The transfer function must never return `false` to signal a failure.

Specification:

```
[](!(finished(contract.transfer, !return)))
```

Properties for ERC-20 function `transferFrom`

erc20-transferfrom-revert-from-zero

Function `transferFrom` Fails for Transfers From the Zero Address.

All calls of the form `transferFrom(from, dest, amount)` where the `from` address is zero, must fail.

Specification:

```
[](started(contract.transferFrom(from, to, value), from == address(0))
   ==> <>(reverted(contract.transferFrom) || finished(contract.transferFrom,
          !return)))
```

erc20-transferfrom-revert-to-zero

Function `transferFrom` Fails for Transfers To the Zero Address.

All calls of the form `transferFrom(from, dest, amount)` where the `dest` address is zero, must fail.

Specification:

```
[](started(contract.transferFrom(from, to, value), to == address(0))
   ==> <>(reverted(contract.transferFrom) || finished(contract.transferFrom,
          !return)))
```

erc20-transferfrom-succeed-normal

Function `transferFrom` Succeeds on Admissible Non-self Transfers. All invocations of `transferFrom(from, dest, amount)` must succeed and return `true` if

- the value of `amount` does not exceed the balance of address `from` ,
- the value of `amount` does not exceed the allowance of `msg.sender` for address `from` ,
- transferring a value of `amount` to the address in `dest` does not lead to an overflow of the recipient's balance, and
- the supplied gas suffices to complete the call.

Specification:

```
[](started(contract.transferFrom(from, to, value), from != address(0)
   && to != address(0) && from != to && value <= _balances[from]
   && value <= _allowances[from][msg.sender]
   && _balances[to] + value <= type(uint256).max
   && value >= 0 && _balances[to] >= 0 && _balances[from] >= 0
   && _balances[from] <= type(uint256).max
   && _allowances[from][msg.sender] >= 0
   && _allowances[from][msg.sender] <= type(uint256).max)
      ==> <>(finished(contract.transferFrom(from, to, value), return)))
```

erc20-transferfrom-succeed-self

Function `transferFrom` Succeeds on Admissible Self Transfers.

All invocations of `transferFrom(from, dest, amount)` where the `dest` address equals the `from` address (i.e. self-transfers) must succeed and return `true` if:

- The value of `amount` does not exceed the balance of address `from` ,
- the value of `amount` does not exceed the allowance of `msg.sender` for address `from` , and
- the supplied gas suffices to complete the call.

Specification:

```
[](started(contract.transferFrom(from, to, value), from != address(0)
   && from == to && value <= _balances[from]
   && value <= _allowances[from][msg.sender]
   && value >= 0 && _balances[from] <= type(uint256).max
   && _allowances[from][msg.sender] <= type(uint256).max)
     ==> <>(finished(contract.transferFrom(from, to, value), return)))
```

erc20-transferfrom-correct-amount

Function `transferFrom` Transfers the Correct Amount in Non-self Transfers.

All invocations of `transferFrom(from, dest, amount)` that succeed and that return `true` subtract the value in `amount` from the balance of address `from` and add the same value to the balance of address `dest`.

Specification:

```
[](willSucceed(contract.transferFrom(from, to, value), from != to && value >= 0
&& _balances[from] >= 0 && _balances[from] <= type(uint256).max
&& _balances[to] >= 0 && _balances[to] + value <= type(uint256).max)
   ==> <>(finished(contract.transferFrom(from, to, value), return
          ==> _balances[from] == old(_balances[from]) - value
              && _balances[to] == old(_balances[to] + value))))
```

erc20-transferfrom-correct-amount-self

Function `transferFrom` Performs Self Transfers Correctly.

All non-reverting invocations of `transferFrom(from, dest, amount)` that return `true` and where the address in `from` equals the address in `dest` (i.e. self-transfers) do not change the balance entry of the `from` address (which equals `dest`).

Specification:

```
[](willSucceed(contract.transferFrom(from, to, value), from == to
   && value >= 0 && value <= type(uint256).max && _balances[from] >= 0
   && _balances[from] <= type(uint256).max)
      ==> <>(finished(contract.transferFrom(from, to, value), return
             ==> _balances[from] == old(_balances[from]))))
```

erc20-transferfrom-correct-allowance

Function `transferFrom` Updated the Allowance Correctly.

All non-reverting invocations of `transferFrom(from, dest, amount)` that return `true` must decrease the allowance for address `msg.sender` over address `from` by the value in `amount`.

Specification:

```
[](willSucceed(contract.transferFrom(from, to, value), value >= 0
   && value <= type(uint256).max && _balances[from] >= 0
   && _balances[from] <= type(uint256).max && _balances[to] >= 0
   && _balances[to] <= type(uint256).max && _allowances[from][msg.sender] >= 0
   && _allowances[from][msg.sender] <= type(uint256).max)
      ==> <>(finished(contract.transferFrom(from, to, value), return
          ==> ((_allowances[from][msg.sender]
                == old(_allowances[from][msg.sender]) - value)
                 || (_allowances[from][msg.sender]
                     == old(_allowances[from][msg.sender])
                        && (from == msg.sender
                             || old(_allowances[from][msg.sender])
                                == type(uint256).max))))))
```

erc20-transferfrom-change-state

Function `transferFrom` Has No Unexpected State Changes.

All non-reverting invocations of `transferFrom(from, dest, amount)` that return `true` may only modify the following state variables:

- The balance entry for the address in `dest` ,
- The balance entry for the address in `from` ,
- The allowance for the address in `msg.sender` for the address in `from` . Specification:

```
[](willSucceed(contract.transferFrom(from, to, amount), p1 != from && p1 != to
   && (p2 != from || p3 != msg.sender))
    ==> <>(finished(contract.transferFrom(from, to, amount), return
     ==> (_totalSupply == old(_totalSupply) && _balances[p1] == old(_balances[p1])
         && _allowances[p2][p3] == old(_allowances[p2][p3])  ))))
```

erc20-transferfrom-fail-exceed-balance

Function `transferFrom` Fails if the Requested Amount Exceeds the Available Balance.

Any call of the form `transferFrom(from, dest, amount)` with a value for `amount` that exceeds the balance of address `from` must fail.

Specification:

```
[](started(contract.transferFrom(from, to, value), value > _balances[from]
   && _balances[from] >= 0 && _balances[from] <= type(uint256).max)
       ==> <>(reverted(contract.transferFrom)
              || finished(contract.transferFrom, !return)))
```

erc20-transferfrom-fail-exceed-allowance

Function `transferFrom` Fails if the Requested Amount Exceeds the Available Allowance.

Any call of the form `transferFrom(from, dest, amount)` with a value for `amount` that exceeds the allowance of address `msg.sender` must fail.

Specification:

```
  [](started(contract.transferFrom(from, to, value), value > _allowances[from]
[msg.sender]
     && _allowances[from][msg.sender] >= 0 && value <= type(uint256).max)
     ==> <>(reverted(contract.transferFrom)
           || finished(contract.transferFrom(from, to, value), !return)
           || finished(contract.transferFrom(from, to, value), return
              && (msg.sender == from
                  || _allowances[from][msg.sender] == type(uint256).max))))
```

erc20-transferfrom-fail-recipient-overflow

Function `transferFrom` Prevents Overflows in the Recipient's Balance.

Any call of `transferFrom(from, dest, amount)` with a value in `amount` whose transfer would cause an overflow of the balance of address `dest` must fail.

Specification:

```
  [](started(contract.transferFrom(from, to, value), from != to
     && _balances[to] + value > type(uint256).max && value <= type(uint256).max
     && _balances[to] >= 0 && _balances[to] <= type(uint256).max)
        ==> <>(reverted(contract.transferFrom)
            || finished(contract.transferFrom(from, to, value), !return)
            || finished(contract.transferFrom(from, to, value), _balances[to]
                > old(_balances[to]) + value - type(uint256).max - 1)))
```

erc20-transferfrom-false

If Function `transferFrom` Returns `false`, the Contract's State Has Not Been Changed.

If `transferFrom` returns `false` to signal a failure, it must undo all incurred state changes before returning to the caller.

Specification:

```
  [](willSucceed(contract.transfer(to, value))
     ==> <>(finished(contract.transfer(to, value), !return
     ==> (_balances == old(_balances) && _totalSupply == old(_totalSupply)
                                      && _allowances == old(_allowances)  ))))
```

erc20-transferfrom-never-return-false

Function `transferFrom` Never Returns `false` .

The `transferFrom` function must never return `false` .

Specification:

```
[](!(finished(contract.transferFrom, !return)))
```

Properties related to function `totalSupply`

erc20-totalsupply-succeed-always

Function `totalSupply` Always Succeeds.

The function `totalSupply` must always succeeds, assuming that its execution does not run out of gas.

Specification:

```
[](started(contract.totalSupply) ==> <>(finished(contract.totalSupply)))
```

erc20-totalsupply-correct-value

Function `totalSupply` Returns the Value of the Corresponding State Variable.

The `totalSupply` function must return the value that is held in the corresponding state variable of contract contract.

Specification:

```
[](willSucceed(contract.totalSupply)
   ==> <>(finished(contract.totalSupply, return == _totalSupply)))
```

erc20-totalsupply-change-state

Function `totalSupply` Does Not Change the Contract's State.

The `totalSupply` function in contract contract must not change any state variables.

Specification:

```
[](willSucceed(contract.totalSupply)
   ==> <>(finished(contract.totalSupply, _totalSupply == old(_totalSupply)
          && _balances == old(_balances) && _allowances == old(_allowances)  )))
```

Properties related to function `balanceOf`

erc20-balanceof-succeed-always

Function `balanceOf` Always Succeeds.

Function `balanceOf` must always succeed if it does not run out of gas.

Specification:

```
[](started(contract.balanceOf) ==> <>(finished(contract.balanceOf)))
```

erc20-balanceof-correct-value

Function `balanceOf` Returns the Correct Value.

Invocations of `balanceOf(owner)` must return the value that is held in the contract's balance mapping for address `owner`.

Specification:

```
[](willSucceed(contract.balanceOf)
   ==> <>(finished(contract.balanceOf(owner), return == _balances[owner])))
```

erc20-balanceof-change-state

Function `balanceOf` Does Not Change the Contract's State.

Function `balanceOf` must not change any of the contract's state variables.

Specification:

```
[](willSucceed(contract.balanceOf)
   ==> <>(finished(contract.balanceOf(owner), _totalSupply == old(_totalSupply)
          && _balances == old(_balances)
          && _allowances == old(_allowances)  )))
```

Properties related to function `allowance`

erc20-allowance-succeed-always

Function `allowance` Always Succeeds.

Function `allowance` must always succeed, assuming that its execution does not run out of gas.

Specification:

```
[](started(contract.allowance) ==> <>(finished(contract.allowance)))
```

erc20-allowance-correct-value

Function `allowance` Returns Correct Value.

Invocations of `allowance(owner, spender)` must return the allowance that address `spender` has over tokens held by address `owner`.

Specification:

```
[](willSucceed(contract.allowance(owner, spender))
   ==> <>(finished(contract.allowance(owner, spender),
           return == _allowances[owner][spender])))
```

erc20-allowance-change-state

Function `allowance` Does Not Change the Contract's State.

Function `allowance` must not change any of the contract's state variables.

Specification:

```
[](willSucceed(contract.allowance(owner, spender))
   ==> <>(finished(contract.allowance(owner, spender),
   _totalSupply == old(_totalSupply) && _balances == old(_balances)
                && _allowances == old(_allowances)  )))
```

Properties related to function `approve`

erc20-approve-revert-zero

Function `approve` Prevents Giving Approvals For the Zero Address.

All calls of the form `approve(spender, amount)` must fail if the address in `spender` is the zero address.

Specification:

```
[](started(contract.approve(spender, value), spender == address(0))
   ==> <>(reverted(contract.approve)
          || finished(contract.approve(spender, value), !return)))
```

erc20-approve-succeed-normal

Function `approve` Succeeds for Admissible Inputs.

All calls of the form `approve(spender, amount)` must succeed, if

- the address in `spender` is not the zero address and
- the execution does not run out of gas.

Specification:

```
[](started(contract.approve(spender, value), spender != address(0))
   ==> <>(finished(contract.approve(spender, value), return)))
```

erc20-approve-correct-amount

Function `approve` Updates the Approval Mapping Correctly.

All non-reverting calls of the form `approve(spender, amount)` that return `true` must correctly update the allowance mapping according to the address `msg.sender` and the values of `spender` and `amount` .

Specification:

```
[](willSucceed(contract.approve(spender, value), spender != address(0)
   && value >= 0 && value <= type(uint256).max)
       ==> <>(finished(contract.approve(spender, value), return
              ==> _allowances[msg.sender][spender] == value)))
```

erc20-approve-change-state

Function `approve` Has No Unexpected State Changes.

All calls of the form `approve(spender, amount)` must only update the allowance mapping according to the address `msg.sender` and the values of `spender` and `amount` and incur no other state changes.

Specification:

```
[](willSucceed(contract.approve(spender, value), spender != address(0)
   && (p1 != msg.sender || p2 != spender))
       ==> <>(finished(contract.approve(spender, value), return
              ==> _totalSupply == old(_totalSupply) && _balances == old(_balances)
                  && _allowances[p1][p2] == old(_allowances[p1][p2])  )))
```

erc20-approve-false

If Function `approve` Returns `false` , the Contract's State Has Not Been Changed.

If function `approve` returns `false` to signal a failure, it must undo all state changes that it incurred before returning to the caller.

Specification:

```
[](willSucceed(contract.approve(spender, value))
   ==> <>(finished(contract.approve(spender, value), !return
          ==> (_balances == old(_balances) && _totalSupply == old(_totalSupply)
               && _allowances == old(_allowances)  ))))
```

erc20-approve-never-return-false

Function `approve` Never Returns `false` .

The function `approve` must never returns `false` .

Specification:

```
[](!(finished(contract.approve, !return)))
```

Finding Categories

Categories	Description
Gas Optimization	Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.
Mathematical Operations	Mathematical Operation findings relate to mishandling of math formulas, such as overflows, incorrect operations etc.
Volatile Code	Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.
Language Specific	Language Specific findings are issues that would only arise within Solidity, i.e. incorrect usage of private or delete.
Coding Style	Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.
Inconsistency	Inconsistency findings refer to functions that should seemingly behave similarly yet contain different code, such as a constructor assignment imposing different require statements on the input variables than a setter function.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.

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